

**RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA**

Financial Report

Year Ended September 30, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/17/10

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA
Annual Financial Statements
As of and for the Year Ended September 30, 2009

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Thibodeaux & Company

A LIMITED LIABILITY COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILATION REPORT

The Honorable Alex Lacroix, Marshal
Rayne City Marshal's Fund
Rayne, Louisiana

We have compiled the accompanying basic financial statements of the Rayne City Marshal's Fund, Rayne, Louisiana a component unit of City of Rayne, as of and for the year ended September 30, 2009, as listed in the table of contents, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Rayne City Marshal's Fund. We have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Rayne City Marshal's Fund has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of the basic financial statements.

The budgetary comparison information, on page 14, is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Thibodeaux & Company
A Limited Liability Company
Rayne, Louisiana
January 21, 2010

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE FINANCIAL
STATEMENTS (GWFS)**

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA

Exhibit A

STATEMENTS OF NET ASSETS
September 30, 2009

	Governmental Activities	TOTALS (Memorandum Only)	
		2009	2008
ASSETS			
Cash	\$ 19,778	\$ 19,778	\$ 30,388
Accounts Receivable	3,360	3,360	3,360
Total Assets	<u>\$ 23,138</u>	<u>\$ 23,138</u>	<u>\$ 33,748</u>
NET ASSETS	<u>\$ 23,138</u>	<u>\$ 23,138</u>	<u>\$ 33,748</u>

The accompanying notes are an integral part of this statement.

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA

Exhibit B

STATEMENT OF ACTIVITIES
September 30, 2009

	Governmental Activities	TOTALS (Memorandum Only)	
		2009	2008
Expenditures			
Auto expense	\$ 12,654	\$ 12,654	\$ 10,404
Clerk Fees	6,900	6,900	5,050
Deputy Marshal Fees	20,500	20,500	18,070
Supplies	2,174	2,174	2,329
Total Expenditures	<u>\$ 42,228</u>	<u>\$ 42,228</u>	<u>\$ 35,853</u>
Program Revenues:			
Service Fees	<u>\$ 31,618</u>	<u>\$ 31,618</u>	<u>\$ 32,007</u>
Change in Net Assets	\$ (10,610)	\$ (10,610)	\$ (3,846)
Prior Period Adjustment	-	-	(4,407.00)
Net Assets - Beginning of the Year	<u>33,748</u>	<u>33,748</u>	<u>42,001</u>
Net Assets - End of Year	<u>\$ 23,138</u>	<u>\$ 23,138</u>	<u>\$ 33,748</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA

Exhibit C

BALANCE SHEET - GOVERNMENTAL FUND
September 30, 2009

	General Fund	TOTALS	
		2009	(Memo Only) 2008
ASSETS			
Cash	\$ 19,778	\$ 19,778	\$ 30,388
Accounts Receivable	3,360	3,360	3,360
Total Assets	<u>\$ 23,138</u>	<u>\$ 23,138</u>	<u>\$ 33,748</u>
FUND BALANCE	<u>\$ 23,138</u>	<u>\$ 23,138</u>	<u>\$ 33,748</u>

*Reconciliation of the Governmental Fund Balance Sheet to the Government-Wide
Financial Statements of Net Assets:*

There are no reconciliation items at September 30, 2009.

The accompanying notes are an integral part of this statement.

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA

Exhibit D

STATEMENT OF GOVERNMENTAL FUND REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
September 30, 2009

	General Fund	TOTALS	
		2009	(Memo Only) 2008
Revenues:			
Service Fees	\$ 31,618	\$ 31,618	\$ 32,007
Expenditures			
General Government	\$ 42,228	\$ 42,228	\$ 35,853
Total Expenditures	\$ 42,228	\$ 42,228	\$ 35,853
Excess (deficiency) of revenues over expenditures	\$ (10,610)	\$ (10,610)	\$ (3,846)
Prior Period Adjustment	-	-	(4,407)
Beginning of the Year	33,748	33,748	42,001
End of Year	\$ 23,138	\$ 23,138	\$ 33,748

*Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance
of Governmental Activities:*

There are no reconciliation items at September 30, 2009.

The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 1. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying basic financial statements of the Rayne City Marshal's Fund have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements and Management's Discussion and Analysis – for State and Local Governments*, Issued in June 1999.

Financial Reporting Entity:

The City Marshal is an independently elected official and is a part of the operations of the City Court system. The Rayne City Marshal's Fund is fiscally dependent on the City of Rayne for office space and courtrooms. The Rayne City Marshal's Fund is a component unit of the City of Rayne.

Fund Accounting:

The accounting system of the Rayne City Marshal's Fund is organized and operated on a fund basis whereby a separate self-balancing set of accounts is maintained for the purpose of carrying on certain activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Governmental Fund

Governmental Fund accounts for all the Marshal's general activities, including the collection and disbursement of specific or legally restricted monies and the general operating expenses of the court.

General Fund—The general fund derives its revenues from charges made through the criminal court system and expends these funds for certain operations of the marshal's office.

Basis of Accounting:

The modified accrual basis of accounting is utilized whereby revenues are recognized when they become available and measurable and expenditures when they are incurred. Measurable means the amount of the transactions can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Marshal considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred.

Vacation and Sick Leave:

The Rayne City Marshal's Fund has no vacation or sick leave policies as of September 30, 2009.

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 2. Government-Wide Financial Statements (GWFS)

The Statement of Net Assets (Exhibit A) and the Statement of Activities (Exhibit B) display information about the court as a whole. These statements include all the financial activities of the court. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

Note 3. Budgets

The City Marshal's office is legally required to prepare a budget. The budget is prepared and adopted prior to the beginning of each fiscal year and amended prior to year end.

Note 4. Cash & cash equivalents

The Rayne City Marshal's Fund bank balance of deposits with financial institutions amounted to \$23,268 at September 30, 2009 and is fully insured.

Cash consists of funds in non-interest bearing checking accounts. The Rayne City Marshal's Fund has no cash equivalents such as time deposits and money market accounts.

Note 5. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from these estimates.

Note 6. Capital Assets

All capital assets are owned and maintained by the City of Rayne.

Note 7. Expenses of Rayne City Marshal's Fund not included in this report

The accompanying financial statements do not include certain expenses of the Rayne City Marshal's Fund, which are paid out of the funds of the City of Rayne.

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 8. Litigation

The Rayne City Marshal's Fund has no threatened or pending litigation against it as of September 30, 2009.

Note 9. Related Party Transactions

At September 30, 2009 there are no related party transactions and related amounts receivable or payable.

REQUIRED SUPPLEMENTARY INFORMATION

RAYNE CITY MARSHAL'S FUND
RAYNE, LOUISIANA
GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended September 30, 2009

With Comparative Actual Amounts for Year Ended September 30, 2008

	2009				2008
	Budget		Actual	Variance-- Positive (Negative)	Actual
	Original	Final			
Revenues:					
Service Fees	\$ 35,438	\$ 38,950	\$ 31,618	\$ (7,332)	\$ 32,007
Expenditures					
General & Administrative	\$ 7,438	\$ 9,255	\$ 9,074	\$ 181	\$ 7,379
Service Expenditures	27,500	30,947	33,154	(2,207)	28,474
Total Expenditures	\$ 34,938	\$ 40,202	\$ 42,228	\$ (2,026)	\$ 35,853
Excess of revenues over expenditures	\$ 500	\$ (1,252)	\$ (10,610)	\$ (9,358)	\$ (3,846)

The accompanying notes are an integral part of this statement.